

RAJASTHAN ATHLETIC ASSOCIATION



AUDIT REPORT

FOR

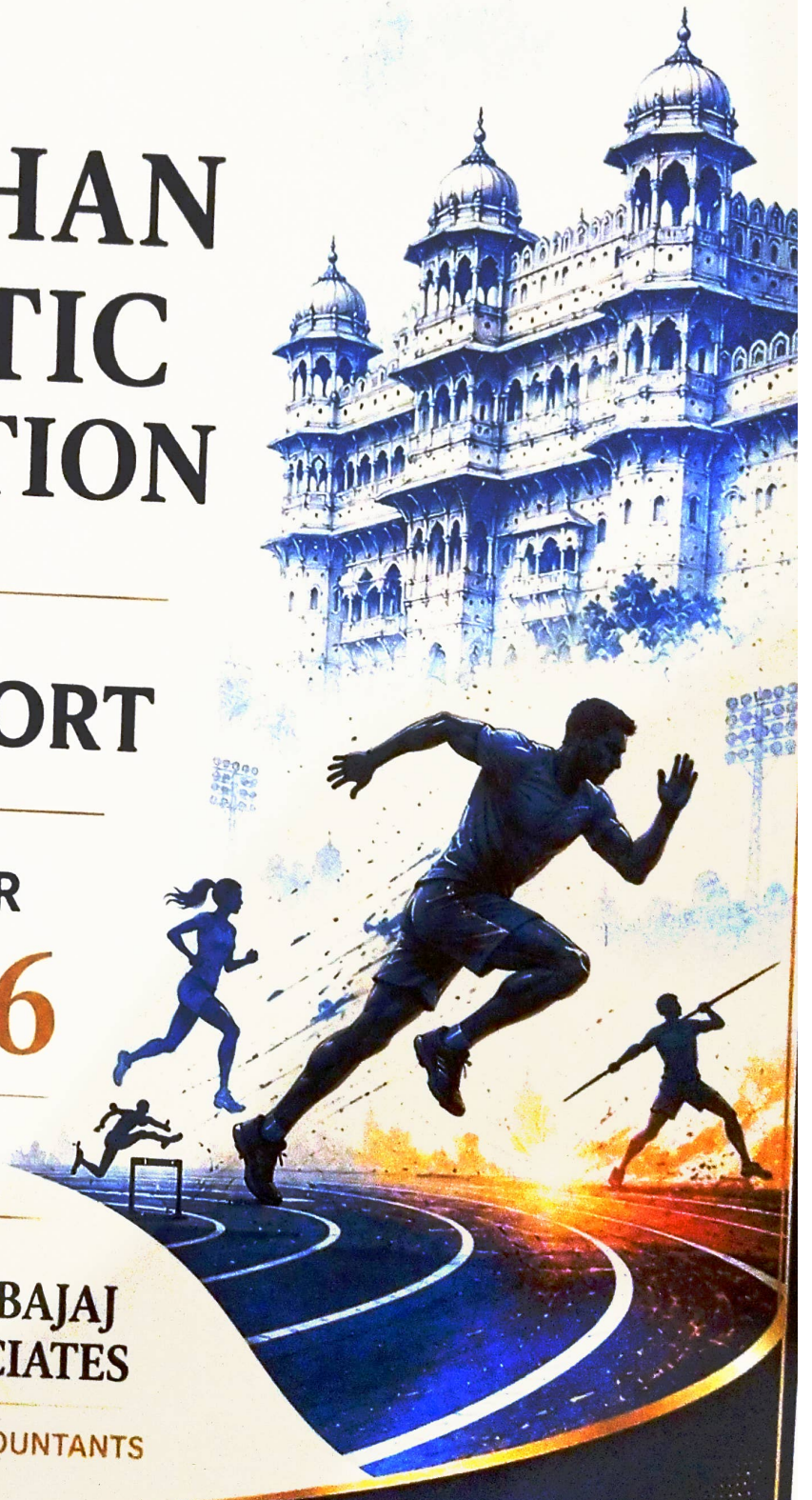
FINANCIAL YEAR

2025-26

CONDUCTED BY

AGARWAL BAJAJ
AND ASSOCIATES

CHARTERED ACCOUNTANTS



Agarwal Bajaj & Associates

Chartered Accountants

Cont: 9414888589 Email: vishalgoyaldlp@gmail.com
First Floor, Above Union Bank, Rajakhera By Pass
GT Road, Dhaulpur-328001



AUDITOR'S REPORT

To,
The Members,
Rajasthan Athletic Association
Jaipur

Report on the Audit of Financial Statements

We have audited the accompanying Financial Statements of Rajasthan Athletic Association, which comprise the Balance Sheet as at 31st March 2026, the Profit and Loss for the year ended on that date, along with the notes forming part of the financial statements and other explanatory information.

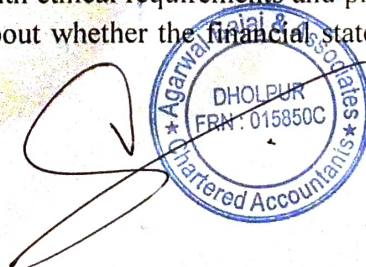
Management's Responsibility for the Financial Statements

The Management of the Association is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association in accordance with the accounting principles generally accepted in India. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

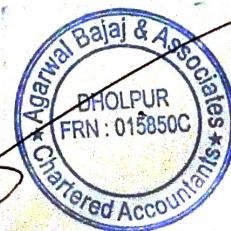
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of the Balance Sheet, of the state of affairs of the Association as at 31st March 2026.
2. In the case of the Profit and Loss, of the surplus/deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of such books.
3. The Balance Sheet, Profit and Loss dealt with by this Report are in agreement with the books of account.



4. Subject to the nature of activities of the Association, adequate internal accounting procedures have generally been followed.

For M/s Agarwal Bajaj & Associates
Chartered Accountants
FRN:015850C
Membership No.: 428770

Place: Dholpur
Date: 30-04-2026

UDIN: 26428770RMPNMW3120

CA Vishal Goyal
Partner



(F.Y. 2025-2026)

RAJASTHAN ATHLETIC ASSOCIATION
F-105, GARDEN SKY APARTMENT, NANDAN VIHAR, JAIPUR,
JAGATPURA-302017
Ph No : 8619023994
Email : INFO@RAJASTHANATHLETIC.COM

₹ in rupees

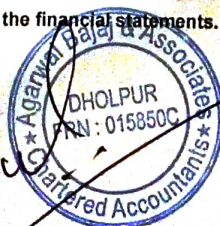
Balance Sheet as at 31st March 2026

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
PARTNERS' FUNDS AND LIABILITIES			
Partners' Funds			
Partners' Capital Account	3	-	-
Reserves and surplus	4	(6,96,217.85)	(4,49,495.87)
		(6,96,217.85)	(4,49,495.87)
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings	5	56,950.00	-
Trade payables	6	-	-
(A) Micro, small and medium enterprises		-	-
(B) Others		2,12,124.00	2,73,184.23
Other current liabilities	7	6,95,005.54	4,72,525.00
Short-term provisions		-	-
		9,64,079.54	7,45,709.23
TOTAL		2,67,861.69	2,96,213.36
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	8	-	-
Property, Plant and Equipment		2,50,820.00	2,35,573.00
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments			
Deferred tax assets (net)		-	-
Long-term loans and advances	9	-	-
Other non-current assets		-	-
		2,50,820.00	2,35,573.00
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and Bank Balances	10	17,041.69	60,640.36
Short-term loans and advances	9	-	-
Other current assets		-	-
		17,041.69	60,640.36
TOTAL		2,67,861.69	2,96,213.36

Brief about the Entity	1
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	2

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Agarwal Bajaj and Associates
Chartered Accountants
(FRN: 0015850C)



For RAJASTHAN ATHLETIC ASSOCIATION

VISHAL GOYAL
PARTNER
Membership No.: 428770
UDIN : 26428770RMPNMW3120
Place: DHOLPUR
Date: 30/04/2026

KARTIKEY SHARMA
Treasurer

DEV NARAYAN GURJAR
Secretary

(F.Y. 2025-2026)

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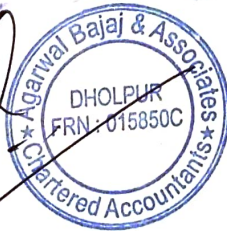
Statement of Profit and loss for the year ended 31st March 2026

Particulars	Note No.	31st March 2026	31st March 2025
Revenue	11	32,59,190.12	41,34,251.29
Revenue from operations	12	15,21,995.43	19,327.00
Other income		47,81,185.55	41,53,578.29
Total Income			
Expenses	13	-	-
Cost of material Consumed		-	-
Purchase of stock-in-trade		-	-
Changes in inventories	14	9,000.00	-
Employee benefit expenses		-	-
Finance costs	15	-	-
Depreciation and amortization expenses	16	50,18,907.53	41,96,951.71
Other expenses		50,27,907.53	41,96,951.71
Total expenses		(2,46,721.98)	(43,373.42)
Profit before exceptional, extraordinary items and tax		-	-
Exceptional items		(2,46,721.98)	(43,373.42)
Profit before extraordinary items and tax		-	-
Extraordinary items		-	-
Prior period item		(2,46,721.98)	(43,373.42)
Profit before tax		-	-
Tax expenses		-	-
Current tax		-	-
Deferred tax		-	-
Excess/short provision relating earlier year tax		(2,46,721.98)	(43,373.42)
Profit(Loss) for the period			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Agarwal Bajaj and Associates
Chartered Accountants
(FRN: 0015850C)

VISHAL GOYAL
PARTNER
Membership No.: 428770
UDIN : 26428770RMPNMW3120
Place: DHOLPUR
Date: 30/04/2026



For RAJASTHAN ATHLETIC ASSOCIATION

KARTIKEY SHARMA
Treasurer

DEV NARAYAN GURJAR
Secretary

(F.Y. 2025-2026)

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₹ in rupees

Note No. 4 Reserves and surplus

Particulars	As at 31st March 2026	As at 31st March 2025
Undistributed surplus (Balance from statement of profit and loss)		
Opening Balance	(4,82,095.87)	(4,38,722.45)
Add: Addition during the year	-	(43,373.42)
Less: Loss for the year	(2,46,721.98)	(4,82,095.87)
Closing Balance	(7,28,817.85)	(4,82,095.87)
Capital fund		
Opening Balance	32,600.00	32,600.00
Add: Addition during the year	-	-
Less: Deletion during the year	-	-
Closing Balance	32,600.00	32,600.00
Balance carried to balance sheet	(6,96,217.85)	(4,49,495.87)

₹ in rupees

Note No. 5 Short-term borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Loans Repayable on Demands - From banks		
Kartikey Sharma	56,950.00	-
	56,950.00	-
	-	-
Total	56,950.00	-

₹ in rupees

Note No. 6 Trade payables

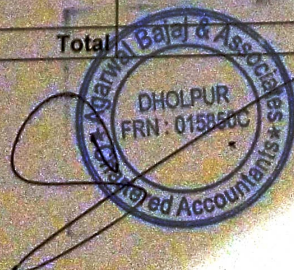
Particulars	As at 31st March 2026	As at 31st March 2025
(B) Others		
Dk caters	86,100.00	86,100.00
Innovative sportz	-	58,585.43
Parashar and sons	-	64,251.00
Shiv naresh sport pvt ltd	29,432.00	10,496.00
Sidivinayak handicrafts	17,124.00	9,515.80
Varna display systems	-	40,474.00
Piyush Nag	55,200.00	-
Cygnett Style Ganga	24,268.00	3,762.00
	2,12,124.00	2,73,184.23
Total	2,12,124.00	2,73,184.23

₹ in rupees

Note No. 7 Other current liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Others payables		
Salary Payables	9,000.00	-
Brajmala	30,650.54	-
Accounting charges payable	37,500.00	25,000.00
Audit fees payable	35,400.00	17,700.00
T.a. payable	5,55,491.00	4,24,370.00
Tds payable	26,964.00	5,455.00
	6,95,005.54	4,72,525.00
Total	6,95,005.54	4,72,525.00

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Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2026

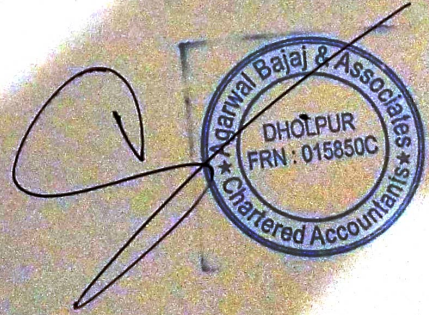
Assets	Gross Block				Accumulated Depreciation/ Amortisation			Net Block	
	Balance as at 1st April 2025	Additions during the year	Deletion during the year	Balance as at 31st March 2026	Balance as at 1st April 2025	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2026	Balance as at 31st March 2025
A									
Tangible assets									
Own Assets									
AC	29,000.00	-	-	29,000.00	-	-	-	29,000.00	29,000.00
Furniture and Fixtures	1,00,143.00	-	-	1,00,143.00	-	-	-	1,00,143.00	1,00,143.00
Office Equipment	95,450.00	1,500.00	-	96,950.00	-	-	-	96,950.00	95,450.00
Computer	10,980.00	-	-	10,980.00	-	-	-	10,980.00	10,980.00
Sound System	-	13,747.00	-	13,747.00	-	-	-	13,747.00	-
Total (A)	2,35,573.00	15,247.00	-	2,50,820.00	-	-	-	2,50,820.00	2,35,573.00
P.Y Total	14,381.00	2,21,192.00	-	2,35,573.00	-	-	-	2,35,573.00	14,381.00

Addition/Addition on account of business acquisition

Particulars	Date of Addition	No. of Days	Amount
Office Equipement			
Room Heater	08/01/2026	83	1,500.00
Sound System			
Sound System	04/08/2025	240	13,747.00

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Note No. 10 Cash and Bank Balances

₹ in rupees

Particulars	As at 31st March 2026	As at 31st March 2025
On current accounts		
Au bank	9,198.75	49,076.03
Bank of maharashtra	3,238.57	2,975.96
Total	12,437.32	52,051.99
Cash on hand		
Cash	4,604.37	8,588.37
Total	4,604.37	8,588.37
Total	17,041.69	60,640.36

Note No. 11 Revenue from operations

₹ in rupees

Particulars	31st March 2026	31st March 2025
Other operating revenues		
Entry fees received	21,59,190.12	24,84,251.29
Grant from rssc	2,00,000.00	4,00,000.00
Grant received from afi	2,50,000.00	2,50,000.00
Support fees	6,50,000.00	10,00,000.00
	32,59,190.12	41,34,251.29
Revenue from operations	32,59,190.12	41,34,251.29
Less: Excise duty	-	-
Net revenue from operations	32,59,190.12	41,34,251.29

Note No. 12 Other income

₹ in rupees

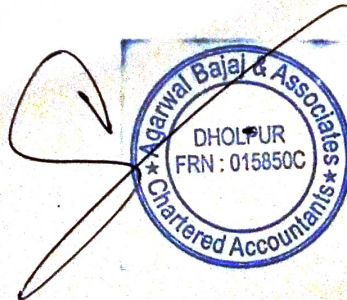
Particulars	31st March 2026	31st March 2025
Interest Income		
Interest	6,414.00	3,327.00
	6,414.00	3,327.00
Other non-operating income		
Affiliation fees	15,400.00	16,000.00
Receipts	15,00,000.00	-
Other receipts	181.43	-
	15,15,581.43	16,000.00
Total	15,21,995.43	19,327.00

Note No. 14 Employee benefit expenses

₹ in rupees

Particulars	31st March 2026	31st March 2025
Salaries and Wages	9,000.00	-
Total	9,000.00	-

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₹ in rupees

Note No. 16 Other expenses

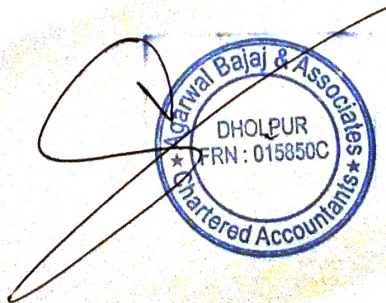
Particulars	31st March 2026	31st March 2025
Accounting exp.	12,500.00	12,500.00
Advertising exp.	1,22,874.00	2,83,003.00
Affiliation exp.	1,680.00	1,680.00
Afi entry fees	2,01,430.00	1,98,706.20
Audit exp	17,700.00	20,400.00
Bank charge	13.79	76.51
Field on rent exp.	30,100.00	30,000.00
Food exp.	3,92,329.00	48,630.00
Hotel exp.	7,29,874.00	3,53,203.00
Interior design exp	-	42,502.00
Live streaming and photography	59,000.00	3,00,300.00
Medal exp.	1,70,504.20	1,92,944.80
Meet management system	4,82,218.00	4,56,417.00
Electricity expenses	20,644.00	23,342.00
Office maintaince exp	-	2,601.00
Office rent	2,64,000.00	2,40,000.00
Online event reg. fees	1,32,384.00	1,50,048.00
Other exp.	-	450.00
Round off	-	2.20
Sound exp.	2,000.00	12,000.00
Sports kits exp	13,38,909.00	6,75,490.00
Stationery exp.	2,497.00	24,400.00
T.a. and d.a. exp.	4,22,357.00	5,22,288.00
Tent and light exp.	78,800.00	4,00,160.00
Travel exp.	1,15,208.00	93,622.00
Water camper	-	22,400.00
Website exp	48,380.00	83,780.00
Wifi exp.	21,005.54	6,006.00
Legal consultancy fees	3,22,000.00	-
Medical Exp	4,500.00	-
UC Expenses	26,000.00	-
Total	50,18,907.53	41,96,951.71

Note No. 4(a)(a) Reserves and surplus:Undistributed surplus (Balance from statement of profit and loss):Deletion during the year:Loss for the year

₹ in rupees

Particulars	As at 31st March 2026	As at 31st March 2025
Loss	2,46,721.98	43,373.42
Total	2,46,721.98	43,373.42

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